The blocked account opening at Sutor Bank in Hamburg is processed by Fintiba - fully online and within a few days. Moreover, the blocked account is officially approved by the German Federal Foreign Office and accepted worldwide.

The student transfers the required blocked amount after the blocked account has been opened.

After reception of the required blocked amount, the student will receive his/her online blocking confirmation which includes access information to an assessment platform for the respective embassy or consulate.

The student applies for his/her visa. The blocking confirmation can be submitted immediately, which significantly accelerates the visa application process.

Should the local authority either require an increased monthly sum or a minimum balance, the blocked balance can be adjusted easily.

After receiving the visa, the student travels to Germany.

The payout of the monthly amount will be transferred to a German current account. A current account can be opened at any bank in Germany.

For final legitimation and release of the monthly blocked amount, the student is required to complete the PostIdent process at any branch of the Deutsche Post AG.

The student sets up the monthly payouts to his/her current account in the Fintiba web application and receives the agreed amount automatically on a monthly basis.
01 Access
Registration: Enter your data after clicking the button "OPEN ACCOUNT NOW" on our website
User Activation: You receive a "welcome email" with the activation link
Login Data: In this email you are also provided with a password for the Fintiba web application
App Access: With this password and your email address you can log in at www.fintiba.com/app

02 Upload Documents
Action Required: Here you can find your specific “To-Dos”
Document Upload: By clicking “Complete Now” you will be guided to the section where the required documents/data can be uploaded
Successful Upload: Once you have successfully uploaded the documents, the status changes to "Waiting for verification"

03 Document Verification
Fintiba: Firstly, Fintiba’s customer support will check the validity of your uploaded documents and data
Sutor Bank: Upon successful review, your documents are forwarded to Sutor Bank to initiate the account opening
Verification Issues/Remarks: In case of verification issues or remarks, you will be contacted by Fintiba’s customer support with further instructions

04 Account Details
Account Opening: Once the blocked account has been opened, you will be informed via email
Account Details: In the "Documents" section of the Fintiba web application you will find your account and contract details
Money Transfer: Also, the transfer document that contains your IBAN, BIC and further necessary information on how to execute the transfer of the funds will be available for download

05 International Money Transfers
Please Note: Depending on the bank, the money transfer might - in rare cases - take up to two weeks after you initiated the transfer
Also note: You have to inform your bank that the international transfer fees must be at the expense of the ordering party
Account Balance: In the "Account Balance" section you can check by yourself whether your money has already arrived on your account

06 Blocking Confirmation
Issuance of the Confirmation: Once the full blocking deposit has been credited to your account you will receive your confirmation that can be downloaded in the "Documents" section of the Fintiba web application
Embassy/Consulate Information: The issued blocking confirmation will also contain specific information for the embassy/consulate in order to validate the authenticity of the blocking confirmation

07 Appointment at a German Embassy/Consulate
Visa Requirements: With your blocking confirmation that serves as a proof of financial resources, you are now able to apply for your visa
Check the “Visa” section in our Fintiba web application for more information on your visa requirements: Here you can evaluate which type of visa you need. After the evaluation, you will be provided with detailed information about all documentation you need for your visa appointment. You can already start to prepare the visa application form by simply clicking "Generate"
How do I access my money when I am in Germany?

**Waiting for Visa**
- Upload a picture of your Visa
- Enter the Visa start date
- The Fintiba Support Team verifies your data

**Waiting for Legitimation in Germany**
- Your Postident voucher will be made available
- Complete the legitimation process via Deutsche Post AG, Fintiba Frankfurt or Sutor Bank Hamburg
- Upload your enrolment certificate or letter of admission
- The Fintiba Support Team verifies your data

**Arrival in Germany**
- Enter your German address
- Enter your German mobile phone number
- The Fintiba Support Team verifies your data

**You can now setup your monthly pay-outs in the ‘Online Banking’ section**

**Waiting for Standing Order**
- Enter the IBAN of your German current account [NOT the IBAN of your Blocked Account at Sutor Bank]
- Select a pay-out date
  - the first pay-out date is pre-filed, it can be changed to a date in the future. You will receive the following payouts in the beginning of every month
- Select how to receive your additional money
  - in case you transferred more than the required blocked amount
- By clicking on 'Setup Pay-out' you will receive a TAN which you need to enter you need to repeat this a second time
- If it was successful you will be notified via email and receive your monthly payouts automatically
- Upload your registration letter and enter your German TIN in the 'Needed Info' section
- The Fintiba Support Team verifies your data

**Running**
- Enjoy your stay in Germany! 😊
Blocked Account opening at Sutor Bank via Fintiba
Frequently Asked Questions

Where can I find all the necessary information for opening a blocked account?

All necessary information can be found on our website (www.fintiba.com). By clicking “OPEN ACCOUNT NOW” you can initiate the blocked account opening process. You will be forwarded to different sections, where you must enter all the information that is required for opening the account. Note that the whole account opening process is done online – you do not have to print or sign any forms.

How long will it take to open the account?

As the opening of the account is processed fully online, it will normally take 3-5 working days to open the blocked account. This mainly depends on how quickly you upload the required documents and information. Please note that we can only verify complete data sets, meaning that every section must be filled out.

How much does the blocked account cost?

The initial fee for the blocked account is 89.00 EUR and the monthly account management fee of 4.90EUR will follow.

The payment of the monthly administrative fees of 4.90 EUR starts as soon as the money enters your account. We charge the fees for the duration your account remains open.

Therefore, we strongly suggest that you only open your blocked account if you are certain that it is necessary for your visa application.

Which documents do I need to open my blocked account?

To open your blocked account, you will be prompted to upload several documents for verification purposes. The documents will be uploaded in the Fintiba Web Application and you will be guided through the process by the “Actions Required” section (all the steps you have to take in order to proceed with the account opening are included there).

The required documents include:

- A scan of your passport in which all essential data is readable
- A picture of you holding your passport next to your face to confirm that you are the original owner of the passport

How will I receive the account number?

Upon successful verification of the documents and information that you have provided, the account will be opened and the purchase along with the account details will become available in the “Documents” section of the Fintiba Web Application. You will receive a separate email with further instructions on the next steps that you should take. The account details will consist of the International Bank Account Number (IBAN) and the Bank ID Code (BIC). Moreover, you will be provided with a “Make the Transfer” document which outlines the blocked amount that needs to be transferred along with further details of the process.
How will the embassy or consulate receive confirmation of the blocked account?

As soon as the full blocking deposit has been credited to your account you will receive a blocking confirmation that can be downloaded in the "Documents" section of the Fintiba Web Application. You just need to print it out for your visa appointment. Please note that due to international money transfers this might - in rare cases - take up to two weeks after you initiated the transfer, depending on the bank in your home country. The issued blocking confirmation will also contain specific information for the embassy/consulate in order to validate the authenticity of your blocking confirmation.

Can a relative/familiar (brother/sister/friend) open the account for me?

Due to legal regulations, accounts at any bank in Germany may only be opened by the account holder himself (you). Accounts may not be opened by any third parties.

What do I have to do when I arrive in Germany?

Once you have arrived in Germany, you must firstly complete the Postident legitimation process after you have uploaded a picture of your visa in your Fintiba account. You will be provided with a Postident voucher that you have to download in the "Documents" section and follow the instructions outlined within. Please do not forget to take your passport with you. In addition, it is essential that you provide your German address as soon as possible. This information can be easily edited in the Fintiba Web Application in "My Data".

Please note: You have to open a current account at another German bank to access your money.

How do I access my money in Germany?

A blocked account is not a regular bank account, meaning that you must open a regular bank account after you have arrived in Germany. This account should come with a card which will enable you to withdraw money from certain ATMs. Your monthly amount can then be transferred to that current account by setting up a standing order in the "Online Banking" section of your Fintiba account.

For which time period can the blocked account be opened?

The blocked account can be opened for a time period of 12 months (standard duration) or less (if your duration of stay is shorter than 12 months). If you plan to stay in Germany for longer than one year your blocked account can easily be extended for another 12 months or less. Please note that we charge the service fee of 89€ for every blocked account extension.